STANDING INSTRUCTIONS/AUTHORISATION LETTER

Date : …………………..

M/s Nokha Commodity Services
Near Navali Gate,
Bikaner Road,
NOKHA-334803
Ph. 01531-222022, 220809

Client Name : ……………
Client Code : …………….

I/We have been/shall be dealing through you as my/our Broker on the Commodity Exchange(s) such as MCX/NCDEX. As my/our Broker, I/we direct and authorize you to carry out trading/dealing on my/our behalf as per instructions given below. Please treat these instructions as written ratification of my/our verbal directions/authorizations given and carried out by you earlier.

1. I/We understand that you require written instructions for placement/modifying/canceling orders. However, since it is not practical to give written instructions for order, I/We hereby authorize you to kindly accept my/our and or my/our authorized person's verbal instructions/orders in person or over phone and execute the same. I/We understand the risk associated with verbal orders and accept the same, and agree that I/We shall not be entitled to disown orders/instructions under the plea that same were not under mine/our order/instructions. I/We agree that I/We will not have the right to shift the burden of proof by asking you to prove the placement of orders through telephone recording or otherwise. I/We also understand that the above authorization can be revoked by me/us at any time by giving notice through physical letter by registered A. D. or Courier or Speed Post at your above mentioned address.

2. I/We specifically agree that no interest, for any reason, shall be payable to me/us on any amount or credit balance lying with MEMBER BROKER.

3. I/We request you to retain credit balance in any of my/our account and to use the idle funds towards my/our margin/future obligations at both the Exchange unless I/we instruct you otherwise. The member is authorized to transfer money from Initial Margin Account to M to M or vice versa as and when required by member. I/We am/are also liable to pay special margins or such other margins, as are considered necessary by the Member or the Exchange from time to time.

4. I/We authorize you to set off outstanding in any of my/our accounts against credits available or arising in any other accounts maintained with you irrespective of the fact that such credits in the accounts may pertain to transactions in any of the Exchange and/or against the value of cash margin or collateral Securities provided to you by me/us. I/We authorize you to transfer funds to my account maintained with M/s Nokha Commodity Services in NCDEX/MCX against my/our obligations arising for my/our traders in NCDEX/MCX.

I/We agree to indemnify you and keep indemnified against all losses, damages and actions which you may suffer or arise as a consequence of your adhering to and carrying out/my/our directions given above.

I/We have signed/submitted this document at my/our own volition.

Thanking you,

Yours faithfully,

Signature of Client